

AGAR documentation 2023 – 2024**Explanation of Variances – pro forma**

Name of the smaller authority: **Eaton Under Heywood & Hope Bowdler Parish Council**

County Area: Shropshire

Insert figures from Section 2 of the AGAR in the blue boxes.

Next please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant.

- Variances of more than 15% between totals for individual boxes (except variances of less than £200)
- Variances of £100,000 or more require explanation regardless of the % variation year on year.
- A breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates and levies value (Box 2)

	2022/2023	2023/2024	Variance	Variance %	Explanation required?
1. Balance b/fwd	3,038.00	5,398.00	+ 2,360.00	+ 78%	Less spent than anticipated on asset and environmental maintenance; possible purchase of a SID unit not proceeded with; reserves built up for new IT equipment; reserves built up for 2025 election costs.
2. Precept	6,472.00	5,588.00	- 884.00	- 15%	No
3. Total other receipts	1,279.00	69.00	- 1,209.00	- 185%	In 2022/3 the PC received a VAT refund of £827 & Neighbourhood Funds of £451.59
4. Staff costs	2,648.00	2,856.00	+ 208.00	+ 8%	No
5. Loan interest/ Capital repayment	nil	nil	nil		
6. All other payments	2,752.00	2,414.00	- 338.00	- 13%	No
7. Balance c/fwd	5,398.00	5,777.00	- 379.00	+ 7%	No
8. Total Cash & Short term investments	5,398.00	5,777.00	- 379.00	+ 7%	No
9. Total fixed Assets + Long term investments	6,669.00	6,669.00	nil	-	
10. Total borrowings	nil	nil	nil		